



Combined Hedge Fund Start-Up Insurance Package

Lockton's One-Stop Shop for Investment Managers

- Investment Managers Insurance
- Office Package for Investment Managers
- Medical and Benefit Solutions
- MPF Consultancy Services
- Other Services for Private Clients

Visit our website for more: www.locktonprotect.com/hedgefund





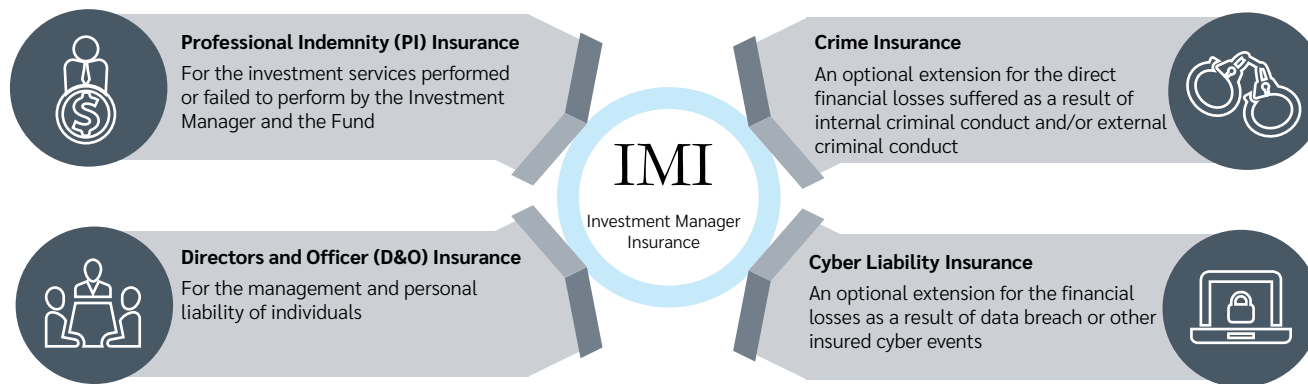
Investment Manager Insurance (“IMI”)

Factsheet

Hedge fund, family office and their managers are facing rapid changes, driven by regulatory scrutiny, margin compression, shifting investor preference, market turmoil in an ongoing Covid-19 environment. As risks become more complex, a well-structured IMI insurance policy is an effective way of risk transfer and provides investment managers a peace of mind in the uncertain legal and regulatory environment.

Summary of Cover

IMI is a package insurance policy designed for asset management companies. It has blended the following four insuring sections:



Our Global Team

Lockton’s Global Professional and Financial Risks (ProFin) is our international practice devoted exclusively to the management of regulatory, operational and financial risks. We are part of global team of more than 100 experienced and specialized professionals that helps clients manage boardroom and financial risk. Our role is to help your business deal with these risks; protecting your corporate balance sheet, whilst bringing certainty and peace of mind to executive boards.



WHAT ARE THE CLAIMS COVERED BY D&O INSURANCE?

- Employment practices suits
- Unfair business practices
- Conflicts of interest
- Negligent acts, and etc.

WHO COULD PURCHASE IMI POLICY?

- Hedge Fund
- Family Office
- Fund of Fund (FOF)
- Private Equity & Venture Capital Fund
- Mutual Fund / Unit Trust, and etc.

WHAT ARE KEY EXTENSIONS?

- Investigation Costs
- Pre-investigation Costs
- Loss Mitigation Costs / Cost of Correction Coverage
- Crisis Costs / Reputation Protection Costs
- Civil Fines and Penalties
- Vicarious Liability of the Service Providers
- Social Engineering Fraud
- Cyber Extortion

WHO PAYS THE PREMIUM? IS IT PART OF THE MANAGEMENT EXPENSES?

In a standard Limited Partnership Agreement (LPA), insurance premiums for insurance protecting Fund’s assets and activities, as well as protecting the third-party legal liability against the Fund and the individuals is often listed as “Other Expenses”, which should be borne or charged to the Fund. Those who don’t invest in this type of coverage often rely on the broad indemnification language to protect them; but any litigation and settlement costs paid out of the fund’s assets will directly impact the investment return of the fund.

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WHAT ARE THE CLAIMS COVERED BY PI INSURANCE?

- Financial damage to a client / investor
- Negligence in designing investment strategy
- Negligence in making investment decisions
- Mismanagement of funds, and etc.

WHO WOULD BRING CLAIMS AGAINST FUND AND FUND MANAGER?

- Regulators
- Investors / Clients
- Creditors / Liquidators
- Minority Shareholders, and etc.

WHO IS COVERED?

Despite different legal structures of different investment funds, IMI would insure all investment vehicles as well as the investment managers as follows:

- Fund Manager / Fund Advisor
- Investment Fund / Investment Trust / Investment Scheme, including sub-fund or sub-trust
- General Partners / Advisory Board
- Master Fund / Feeder Funds
- Segregated Portfolio Company





Office Package for Investment Managers

Factsheet

For Investment Management firms, risks may arise from unexpected incidents in the office premises causing physical loss or damages to office contents and equipment such as computer systems. There could be potential claims of third party property damage, bodily injury as well as liability to injured employees.

A well-structured Office Package insurance policy is an effective way to provide property and casualty protection in case of unforeseen events. It can also fulfil statutory and contractual insurance requirements for tenants of commercial premises. Lockton team is ready to help you in handling these programmes so that you can stay focused on business growth.

Summary of Cover

Office Package Policy suitable for asset management companies. It has blended the following insuring sections:



Office Contents

Property All Risks Protection covering items or fixtures in your office are stolen or damaged, including personal belongings.



Business Interruption

Covering Additional expenses to return business to normal operations after property damage in office premises. Optional cover also available for **loss of revenue** during the recovery.



Public Liability

Defence cost and damage incurred when the companies found legally responsible for third party's bodily injury or property damage in the course of conducting business.



Employees' Compensation

Mandatory Insurance to provide compensation under the law to employees for bodily injury sustained from work in Hong Kong or overseas.



A team you can trust

At Lockton we understand the everyday risks you face in your business, which is why we take a pragmatic, proactive and professional approach in presenting insurance and risk transfer solutions to protect your corporate assets.



WHAT ARE KEY EXTENSIONS

- Personal Effects
- Architects and Surveyor's Fee
- Accidental Glass Breakage
- Denial of Access
- Failure of Utilities
- Money Protection
- Tenant's Liability
- Temporary working overseas

WHO WOULD BRING CLAIMS AGAINST FUND AND FUND MANAGER?

- Customers
- Visitors of your premises
- Business Partners / Clients who you are visiting in their premises
- Landlords
- Property Management
- Other Tenants near to your premises
- Public Utilities



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Employee Benefits Programme

Lockton Benefit Group

Lockton Benefits Group and especially Employee Benefits is the largest component of the comprehensive service we provide to our clients. Our Benefits team takes the time to understand clients' specific corporate needs while achieving cost savings and ensuring high-level group programmes and services from providers. We take the time to understand the needs of our clients' employee base and offer them tailored employee benefits solutions using our actuarial and marketplace expertise.

Our portfolio of more than 1300 clients all over Asia includes a variety of different markets, such as industry, service, and hospitality. A full spectrum of benefit services are available including the following:



Group Life and Medical Insurance



Business Travel Insurance



Personal Accident Insurance



Ancillary Benefits



Retirement Services



Voluntary Benefit Options



International Benefit Solutions

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Partner with your team

We recognise that you and your employees deserve an individual and tailored approach, no matter the industry, size or location.

Acting as your strategic partner – we like to see ourselves as an extension of your team. We will work to understand the different layers of your business to deliver integrated health and risk programmes that add value for your organisation.



MPF Consultancy Services

Lockton Benefit Group

For leaders of start-ups and even established companies, creating a good MPF scheme that suits their employee structure and strategies could be a challenge. Lockton’s MPF Consultancy team can assist you in designing, selecting, and monitoring an appropriate provider for asset management industry regardless of business size.

Our Services



FOR START-UPS:

Lockton will:

- Recommend a MPF provider based on your company’s needs
- Handle the scheme setup procedure including all necessary legal documents and regulatory approval process
- Offer onsite MPF briefing session(s) to your employees after the scheme is setup

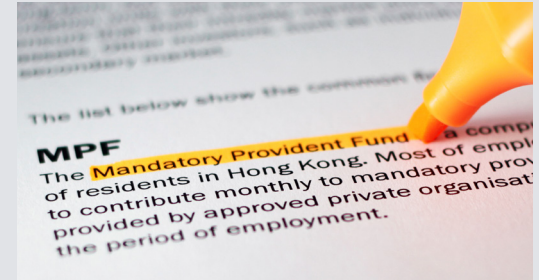


FOR COMPANIES WITH EXISTING MPF SCHEMES:

Lockton can:

- Evaluate the competitiveness of your company’s MPF scheme
- Negotiate better fees and service with your existing MPF provider through quotations

If your company decides to switch to another provider or add a second provider after the evaluation, Lockton will handle the implementation and communication processes of the new scheme.



ONGOING SERVICES



Regular MPF Market Updates



Annual Scheme Review



Customized Member Briefing Session



MPF Day



MPF Post-employment Services

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Services for Private Clients

Lockton Global Professional and Financial Risks

Lockton Private Clients provide protection for assets and portfolios that merit a depth of understanding and experience. Each cover is designed for you, with strategic and comprehensive solutions to manage the complexity of risk. We are experts - and have specially qualified and dedicated teams – in all of these areas:



Homes

Cover for prestige properties – from city dwellings to country retreats and holiday homes – in Hong Kong and overseas



Motor

We have expertise ranging from electric cars to high end and luxury vehicles, yachts and other prestige covers



Collections

Providing insurance for pieces that are unique and irreplaceable is a sensitive and extremely specialist service like art, antiques, collector cars, jewellery and watches, books, coins, stamps, wine, musical instruments



Lifestyle

Insurance solutions for modern life – making sure that you and your family are protected in the case of eventualities, from disrupted journeys to cyber attacks



Advisory

Offer additional complementary advisory services designed to assist with the on-going management of your risk

Contact us for further information on how Lockton can assist you.



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Focus on you

As a family-owned organisation, we're not driven by the quarterly pressure of financial markets. This kind of independence frees us to always act in the best interest of our clients and creates an entirely different dynamic—one that's focused on you.





\$2.7B

2022 GLOBAL REVENUE

9,500+

ASSOCIATES WORLDWIDE

65,000+

CLIENTS WORLDWIDE

100+

OFFICES WORLDWIDE

97%

CLIENT RETENTION

27%

ORGANIC GROWTH

13

CONSECUTIVE YEARS AS
BEST PLACES TO WORK

About Lockton

What makes Lockton stand apart is also what makes us better: independence. Unconstrained by the rigidity commonly associated with our industry, we challenge the norms of what a brokerage can be. We are Uncommonly Independent.

How does independence make Lockton different? In short:

- Our clients come first.
- Our Associates feel like part of the family.
- Our leadership continues to stand the test of time.

As the world's largest privately owned, independent insurance broker, Lockton Companies serves more than 65,000 clients across six continents with risk management, insurance, employee benefits consulting and retirement services. Lockton's 9,500 Associates are committed to helping clients achieve the goals that make their businesses safer, smarter and more profitable.

Despite our size, an exceptional level of service remains Lockton's crowning achievement. We embrace our clients' challenges as our own and protect their interests at every turn.

That dedication helps us retain 97% of our clients annually, the best record in the business. Your company is one of a kind; don't settle for off-the-shelf solutions.





LOCKTON[®]

UNCOMMONLY INDEPENDENT